

advisable, and it may contract for or purchase in the name of the Association properties or facilities for the use of the members.

3. Compensation of Directors and Officers. Neither the officers, directors, nor members serving on committees, shall receive any salary or compensation for services rendered to the Association.

ARTICLE VI

Duties of Officers

1. President. The President shall preside at all meetings of the Association and of the Board of Directors.

2. Vice President. In the absence of the President, the Vice President shall assume the duties of the President.

3. Secretary. The Secretary shall keep the minutes of all meetings of the Association and of the Board of Directors; shall, if requested, read such minutes at the close of each meeting for approval; shall give notices for meetings of the Association or the Board of Directors; shall keep all permanent Association records, and shall file all reports and other documents as may be required by governmental agencies and perform such other duties as may be required of him/her by the By-Laws, or the Board of Directors.

4. Treasurer. The Treasurer shall have charge of all receipts and monies of the Association, deposit them in the name of the Association in a bank approved by the Board of Directors, and disburse funds as ordered or authorized by the Board of Directors. The Treasurer shall collect all fees, dues, and charges from members; shall

keep regular accounts of receipts and disbursements, submit records when requested, and give an itemized statement at regular meetings of the Association; shall sign checks and withdrawal slips on behalf of the Association upon any and all of its bank accounts.

5. Execution of Instruments. The President and the Secretary or Treasurer shall, on being so directed by the Board, sign all leases, contracts, or other instruments in writing.

ARTICLE VII

Dues and Other Charges

1. Annual Dues. The annual dues payable by each member shall be the same for all members and shall be determined at the Annual Meeting by vote of the members. The Board of Directors or a committee appointed thereby shall prepare a budget, including a recommendation as to dues and taking into consideration any unexpended balance of dues collected in previous years, and a copy of such budget shall be distributed to each member with the notice of the Annual Meeting. Annual dues may also be revised by vote of the members at any special meeting.

2. Time for Payment of Dues. The annual dues shall be payable by all members on or before April 15 of each year and shall be paid to the Association. Any annual dues or revised annual dues established at a special meeting shall be payable within 30 days of the date of the meeting at which the same are adopted.

3. Other Charges. In addition to the dues hereinabove provided for, the Board of Directors may establish such other charges not to exceed one hundred dollars (\$100) per lot per year as they deem necessary to carry out the purposes of the Association, which

charges shall be levied equally apportioned among all lots and at such times as the Board of Directors shall determine.

4. Loss of Privileges. Any lot owner or member whose dues or other charges shall be unpaid 30 days after the same shall be due, shall not be entitled to the use of any facilities of the Association. The Board of Directors may take such action as it deems necessary in this regard, including the placing of a lien on the member's lot in accordance with the power and duties given to it in said Declaration, all at the member's sole liability and expense.

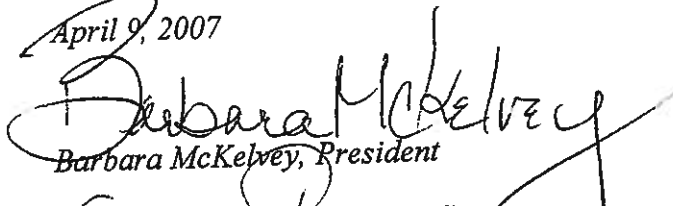
ARTICLE VIII


Amendments


These By-Laws may be amended only by a majority vote of the members entitled to vote present at a regular or special meeting of the Association, provided notice of the proposed amendment has been stated in the notice of the meeting according to Article III, Section 4.

Board of Directors

April 9, 2007


Barbara McKelvey, President


Wulf Paulick, Secretary


Jean-Luc Teinturier, Vice President


Dieter Blennemann, Treasurer

Received for Record MAY 2 2007 at 12:44 # P

M. and recorded by 

Town Clerk